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NOTICE TO DW SEF PARTICIPANTS

October 4, 2013

In accordance with the conditions of CFTC Letter No. 13-58 issued by the Division of Market Oversight of the Commodity Futures Trading Commission on September 30, 2013 (the "CFTC Letter"), DW SEF LLC hereby notifies all of its Participants that, during the term of the no-action relief set forth the CFTC Letter, DW SEF LLC will not provide a confirmation to the counterparties of any non-cleared swap transaction executed on the DW SEF.

If you have any questions or would like any additional information, please contact Scott Zucker, DW SEF Chief Administrative Officer, at 646.430.6160.